

action on the part of the Obligors, to the holders of interim receipts of the Obligors heretofore issued pursuant to which the holders thereof are entitled to receive Bonds of the Obligors in the principal amount or amounts specified in such interim receipts.

Section 2.02. The aggregate principal amount of Bonds issued and outstanding hereunder, except as authorized by Section 2.07, shall not exceed Two Million Two Hundred Twenty-six Thousand Eight Hundred Dollars (\$2,226,800) and no Bonds shall be issued hereunder in lieu of Bonds retired and cancelled.

Section 2.03. The Bonds issued under and secured by this Indenture shall be designated as "Five Percent Five Year Bonds" of the Obligors or by such other appropriate title including said words as the Boards of Directors of the Obligors shall determine from time to time at or before the issue thereof.

Except as to appropriate variations in the form of temporary Bonds as in this Indenture provided, the Bonds shall be substantially of the tenor and purport in this Indenture above recited.

Section 2.04. The Bonds shall be issued in the denominations of \$100 or \$1,000 (or multiples thereof) and shall be numbered consecutively from C-1 upward, and M-1 upward, respectively, (or such other letters and numerals as may be appropriate to differentiate the various denominations and multiples thereof). Upon the surrender, at the principal office of the Trustee, of Bonds of one denomination, for exchange for a like aggregate principal amount of Bonds of another denomination, and upon payment, if the Obligors shall so require, of the sum of \$1 for each Bond issued in exchange, the Trustee shall authenticate and deliver a like aggregate principal amount of Bonds in lieu thereof and shall forthwith cancel and cremate the Bonds so surrendered, and upon the request of the Obligors shall deliver to the Obligors a certificate of such cremation.

Only such Bonds as shall bear thereon a certificate of authentication substantially in the form hereinbefore recited, executed by the Trustee, shall be secured by this Indenture or shall be entitled to any